

## Buys Enemy Fire Insurance Business

### Japanese Concern Invades Field, Supplanting German Concern

The Tokio Marine and Fire Insurance Company, Ltd., of Tokio, Japan, the largest of the Japanese insurance corporations, has invaded the American fire insurance field, according to an announcement made yesterday, by taking over the United States business of the Aachen and Munich Fire Insurance Company, one of the larger German concerns that was closed up after this country entered the war.

J. A. Kelsey, former manager of the American branch of the Aachen and Munich, has gone over to the Tokio company, and will take charge of its fire insurance business here. The Guaranty Trust Company of New York was appointed trustee of the Tokio company.

Much interest was manifested in local insurance circles at the entrance into the fire insurance market in this country. The Tokio Marine Company, Ltd., has been engaged in writing marine insurance in the United States for four or five years and is the only important Japanese insurance concern doing business here. It has now changed its charter to enable it to take up the lapsed business of the Aachen and Munich, which was known as the Tokio Marine Fire Insurance Company, Ltd. This concern has a capital of 15,000,000 yen (\$250,000,000), of which \$750,000 yen (\$12,500,000) has been paid up. Its reserve is 17,000,000 yen (\$280,000,000), its surplus 30,000,000 yen (\$500,000,000). The Aachen and Munich, whose business has been taken over by the Tokio, reported in 1915 a gross premium of \$1,681,698 and \$607,027 paid to policyholders on losses. At the close of 1916 the German company had in the United States insurance in force totaling \$314,096,045.

## Loan Coupons Redeemed

### First Interest on Second Issue Is Paid

An extremely small proportion of the first interest coupons of the Liberty bonds of the second issue, which became due on May 15, were cashed in over the counter of the Federal Reserve Bank. Most of them were handled through other banks. According to the bond issue division, 600,000 coupons were redeemed in the district, and the government paid out \$850,000 in interest on the first day. Only between \$5,000 and \$6,000 went over the counters of the Federal Reserve Bank on Wednesday and \$3,000 yesterday.

In the third Liberty Loan campaign the subscriptions of the Philippine Islands amounted to more than 150 per cent of their quota, and in the three loans the people of the islands took \$8,750,000 of bonds, according to an announcement made yesterday by the New York agency of the Philippine National Bank. Moreover, Treasury certificates amounting to \$10,000,000 have been purchased in the Philippines, making an aggregate of more than \$18,000,000 subscribed to American war-time securities.

## Canadian Urges Economy

TORONTO, Ont., May 16.—The necessity for "much greater economy" if the rate of exchange between Canada and the United States is to be kept normal and the Canadian dollar quoted at par, internationally, was emphasized

## LOST, FOUND AND REWARDS

**\$350 REWARD.** Return diamond pendant bearing of great sentimental value, lost at 307 Madison street, New York. No questions asked. Communicate by telephone with Broadway 1696.

**LOST—Parcel, scrapbook and manuscript.** Return Apartment 45, 421 West 118th st.

**LOST—Bankbook No. 711,221 of the Union** Savings Bank is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having the said passbook cancelled and a new one issued.

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**LOST—Bankbook No. 436,302 of the German** Savings Bank in the City of New York. Payment stopped. Please return book to bank.

**LOST—Bankbook No. 1,059,727 of Bank** Savings, 240 Fourth ave., New York. Payment stopped. Please return book to bank.

**LOST—Bankbook No. 1,110,385 of Bank** Savings, 240 Fourth ave., New York. Payment stopped. Please return book to bank.

**SCHOOL AGENTS.** American and Foreign Teachers' Agency—Supplies Professors, Teachers, Tutors, Government, etc., Colleges, Schools and Families. Apply to Mrs. M. J. YOUNG, FULTON, 23 Union Square.

## Manila Growing Rapidly

### Latest Statistics Show Total of 291,808 For July 1917

Registering an increase of over 81,000 inhabitants for a period of five years, the population of the city, as of July 1, 1917, according to statistics prepared by city officials and given out for publication yesterday is 291,808, an increase of 81,867 over that of the year 1903 which was 210,941.

A statement of the bonded indebtedness and assessed valuation of the city at the close of the year 1917 was also given out for the information of all those concerned. The statement follows:

General bonded debt, \$4,000,000; assessed debt (additional), \$196,500; total debt, \$4,196,500; general sinking fund, none; water sinking fund, \$967,195; net debt, \$3,229,305; water debt (included), \$4,000,000.

Assessed valuation: Real estate, \$52,017,355 (taxable), \$52,301,487 (exempt); other assessable property, none; total assessed value, \$52,017,355; property assessed at 100 per cent actual value; total tax rate per \$1,000, 15 per cent.

## Prohibition for Hawaii Is Favored by the House

WASHINGTON, May 16.—Prohibition for Hawaii is provided for in a bill passed to-day by the Senate without a roll call. It now goes to the House.

Senator Sheppard, of Texas, in charge of the bill, said districts in the islands not dry now by military regulation were "being flooded."

## SPEND SUNDAY SAILING

### ON THE BEAUTIFUL HUDSON

To Newburgh and return, \$1.00. Great White Flier "Trojan" leave Pier 32, N. R., foot Canal St. 9:30 A. M.; West 132nd St., 10 A. M.

## HUDSON NAVIGATION COMPANY

## SUNDAY UP THE HUDSON

### All Day Sail

Regular Sunday service to Highland Park, Newburgh, Beacon and return.

## Str. "Benj. B. Odell"

Leaves Franklin St., 9:00 a. m.; West 132nd St., 9:30 a. m. Music, Restaurant.

## CENTRAL HUDSON LINE

"THE PUBLIC BE PLEASED."

## BOSTON, \$3.05

## PROVIDENCE, \$2.00

## COLONIAL LINE

ALL OUTSIDE STATEROOMS, \$1 to \$2. Week days and Sundays at 9:30 P. M. from Pier 32, N. R., foot West Houston St. Phone Spring 9191.

## RAY STATE LINE

Worcester, \$2.85; Providence direct, \$1.75. OUTSIDE STATEROOMS, \$1.00. Daily, including Sunday, 5:30 P. M. from Pier 19, N. R. Phone 3702 Beekman.

## UP THE HUDSON SATURDAY

Newburgh, Poughkeepsie, Kingston. For full rates, apply to the agents.

1:00 P. M.; West 132nd St., 1:30 P. M. Monday.

Str. "Poughkeepsie," Franklin St., 2:30 P. M. for Newburgh and Poughkeepsie. "Connecticut" with return boat to New York same day.

## CENTRAL HUDSON LINE

**PACIFIC COAST—ALASKA**

**NATIONAL PARKS—ALL RESORTS**

Tickets and Tours by All Routes. Also Short Tours to Spring Resorts.

**THOS. COOK & SON, 245 Broadway,** 501 Fifth Ave., 20th Fl., New York, N. Y.

## NOTICE OF EXECUTOR'S SALE

Notice is hereby given that the undersigned, EDWARD V. PAPIN, Executor of the estate of Theophile Papin, Jr., deceased, will sell at public sale, at the American Art Association, 602 East 23rd Street, in the City of New York, certain articles of personal Goods and Chattels belonging to the estate of said deceased, to-wit: Pictures, Pottery and Objects of Art and other articles for sale, as hereinafter described, having expired, after due notice thereof had been given by me, will cause same property, to-wit: Household Goods, Personal Effects, Trunks, Mantel-dress, Carpets, etc., stored in our warehouse by you (or in your name or in which you may have an interest) to be sold at public auction according to the statute in such case made and provided, at the warehouse, 31 West 138th St., New York City, on FRIDAY, MAY 17, 1918, at 10:30 A. M., and if the sale thereof is not completed on said day and continuing until the sale is completed.

EDWARD V. PAPIN, Executor of the Estate of Theophile Papin, Jr., deceased.

## BUSINESS CHANCES

**WANTED—STRONG FINANCIAL HOUSE** to finance eight cylinder motor proposition, most simple and economical motor on market. Don't reply unless rated and reliable. R. M., Box 16, Tribune Office.

## STAMFORD IN THE CATSKILLS, N. Y.

**THE REXMERE HOTEL** Open June 27. Booking Office 1110 Broadway, N. Y.

## FORECLOSURE SALE

**SUPREME COURT, COUNTY OF NEW YORK.** In and for the County of New York, ss. I, the undersigned, Clerk of said Court, do hereby certify that the following is a true and correct copy of the order of sale made by said Court, to-wit: In and for the County of New York, ss. I, the undersigned, Clerk of said Court, do hereby certify that the following is a true and correct copy of the order of sale made by said Court, to-wit:

**CLARENCE A. SPARKS, Attorney for Plaintiff,** 55 Liberty Street, New York City.

The following is a diagram of the property to be sold; its street number is 18 Arden Street.

The approximate amount of the lien or charge, to satisfy which the above-described property is to be sold, is \$29,931.11, with interest thereon from the 15th day of April, 1918, together with costs and attorney's fees amounting to \$406.42, with interest from April 16th, 1918, together with the expenses of the sale, which are to be paid by the purchaser, or paid by the debtor, as he may elect.

Dated New York, April 29th, 1918.

WILLIAM H. FORD, Referee.

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## BUSINESS CARDS

**CARPET CLEANING COMPANY.** Clean by compressed air, steam, hand or on floor. 45th St. COB & BLAND, Telephone 1322-21th.

**DIAMONDS BOUGHT AND SOLD for cash.** Advice free. BENNETT, 115 Broadway, third floor.

**TYPEWRITERS**

**TYPEWRITERS RENTED** Non-tieble, 3 months, \$5.00; 6 months, \$7.50. Annual, \$12.00. Apply to

**AMERICAN WRITING MACHINE CO., INC.** 23 Broadway, New York, N. Y.

**TYPEWRITERS RENTED** 3 months, \$5.00. Non-tieble. Monthly, \$2.50. Apply to

**THE TYPEWRITER EXCHANGE,** 10 Barclay St., Tel. Barclay 47th.

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## SPRING TIME IS TOURING TIME IN NEW ENGLAND

HILLS AND FIELDS ARE GREEN WITH FOLIAGE. THE SCENT OF THE BLOSSOMS IS IN THE AIR. THE ROADS ARE GOOD. THE HOTELS ARE READY TO PROVIDE FOR YOUR COMFORT.

Send for a four-color New England Hotel Association Map to W. M. KIMBALL, SECRETARY, Draper Hotel, Northampton, Mass.

## Marlborough—Eisenheim

THE LEADING RESORT HOUSE OF THE WORLD ATLANTIC CITY, N. J.

"THE NATION'S HEALTH SHOP"

A Germicide-Good Steam-Temperature Climate. No Slush. No Dust. No Dirt. Immenseable Outdoor Recreation and Entertainment. Ownership Management JOSEPH W. & SON, INC.

## ON THE BEACH ATLANTIC CITY

**CHALFONTE** HOSPITALITY—HOMELIKE ALWAYS OPEN

## BRETTON WOODS

WHITE MOUNTAINS, N. H. The Mount Pleasant Hotel, Oct. 1 to Oct. 15. D. J. DUFFY, Manager. The Mount Pleasant Hotel, Oct. 1 to Oct. 15. D. J. DUFFY, Manager.

## NEW WAUMBEC HOTEL AND COTTAGES

JEFFERSON, WHITE MTS., N. H. Open June 29. 3 West 49th St. H. N. TOWNSEND, Manager.

## EQUINOX HOUSE

Open June 15. Manchester-In-the-Mountains, Vermont. Booking Office, The Lorraine, 25 E. 45th St.

## ON BEAUTIFUL LAKE SNAPEE

**Soo-Nipit Park Lodge** AND COTTAGES 18 W. Main St., N. Y. Office, 18 W. 25th St.

## Social and Scenic Center of the White Mts.

**MAPLEWOOD HOTEL, COTTAGES AND BUNGALOWS** 18 W. Main St., N. Y. Office, 18 W. 25th St.

## SHARON SPRINGS, N. Y.

White Sulphur Springs Hotel, N. Y. Office, 18 W. 25th St.

## RED D LINE

For San Juan & Maricao, P. R. La Guayra, P. R. Cabello, Curacao & Maricao, P. R. For full rates, apply to the agents.

1:00 P. M.; West 132nd St., 1:30 P. M. Monday.

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